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# State of North Carolina



Department  
of the  
Secretary of State

To all to whom these presents shall come, Greeting:

*I, Thad Eure, Secretary of State of the State of North Carolina, do hereby certify the following and hereto attached ( 2 sheets) to be a true copy of*

ARTICLES OF INCORPORATION

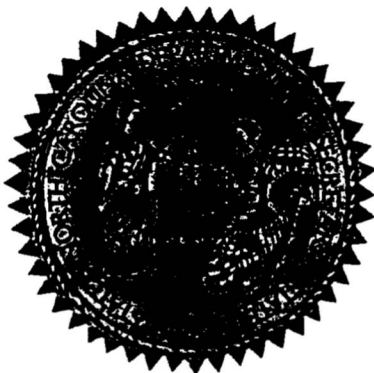
OF

PISGAH FOREST FARMS PROPERTY OWNERS ASSOCIATION, INC.

*and the probates thereon, the original of which was filed in this office on the 4th day of March 19 87, after having been found to conform to law.*

*In Witness Whereof, I have hereunto set my hand and affixed my official seal.*

**Done in Office, at Raleigh, this 4th day of March in the year of our Lord 19 87**



*Thad Eure*  
Secretary of State  
By *[Signature]*  
Deputy Secretary of State

THE  
ARTICLES OF INCORPORATION  
OF  
PISGAH FOREST FARMS  
PROPERTY OWNERS ASSOCIATION, INC.

\* \* \* \* \*

DOCUMENT #400517  
DATE 03/04/67 TIME 16:24

FILED  
RECEIVED  
SECRETARY OF STATE  
NORTH CAROLINA

I, the undersigned natural person being of the age of eighteen (18) years or more, do hereby make and acknowledge these Articles of Incorporation for the purpose of forming a non-profit corporation under and by virtue of the laws of the State of North Carolina.

I

The name of the Corporation is PISGAH FOREST FARMS PROPERTY OWNERS ASSOCIATION, INC.

II

The period of duration of this corporation is perpetual.

III

The purposes for which the Corporation is organized are:

- (a) To provide an entity for the operation of Pisgah Forest Farms located at Pisgah Forest, North Carolina, to preserve and enhance the natural beauty of the development, to maintain the roads in the development and to act for the members of this Association in matters affecting their mutual interests.
- (b) To possess and exercise all of the powers and privileges provided for in Chapter 55A of the General Statutes of the State of North Carolina.

IV

The Corporation shall have members who shall be owners of the lots located at Pisgah Forest Farms. All members shall be accepted, elected or designated in the manner provided by the By-Laws.

V

The Directors of the corporation shall be elected by the members in the manner provided in the By-Laws.

VI

No part of the net earnings of the corporation shall inure to the benefit of any officer, director or member of the

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corporation; and upon dissolution of the corporation the assets shall, after adequate provision made therefor, be distributed to any association or associations organized for the purposes similar to those set forth in Article III hereinabove, or as more particularly provided in the By-Laws of the corporation.

VII

The initial registered office of the corporation in the State of North Carolina is located at 54 Pisgah Forest Drive, Pisgah Forest, NC 28768, Transylvania County, and the name of its initial registered agent at such address is John Clementson.

VIII

The number of directors constituting the initial Board of Directors shall be three (3); the names and addresses of the persons who are to serve as initial Directors are:

<u>Name</u>	<u>Address</u>
John Clementson	54 Pisgah Forest Drive Pisgah Forest, NC 28768
Anne Behson	43 Pisgah Forest Drive Pisgah Forest, NC 28768
James R. Stewart	215 Pisgah Forest Drive Pisgah Forest, NC 28768

IX

The name and address of the incorporator is:

<u>Name</u>	<u>Address</u>
Margaret McDermott Hunt	52 West Main Street Brevard, NC 28712

IN WITNESS WHEREOF, I have hereunto set my hand, this 18th day of February, 1987.

/s/ Margaret McDermott Hunt  
Incorporator

STATE OF NORTH CAROLINA,  
COUNTY OF TRANSYLVANIA

I, Nancy Deaver, a Notary Public, do hereby certify that MARGARET McDERMOTT HUNT personally appeared before me this day and acknowledged the due execution of the foregoing Articles of Incorporation.

WITNESS my hand and official seal, this 18th day of February, 1987.

Nancy Deaver  
Notary Public

My Commission expires:  
July 7, 1990

Filed for registration on the 13 day of March  
19 87 at 2:30 o'clock P.M., and registered and  
verified on the 13 day of March 19 87  
In Book No. 8 of page 552  
Fred H. Israel